

Wednesday, 7 January 2009

ITEMS	Close		% Chg	ITEMS	Close		% Chg
	6-Jan	5-Jan			6-Jan	5-Jan	
<b>INDICES</b>				<b>FOREX</b>			
DJIA	9,015.10	8,952.89	0.69	RM/USD	3.5075	3.4975	(0.29)
NASDAQ Comp.	1,652.38	1,628.03	1.47	<b>COMMODITIES</b>			
S&P 500	934.70	927.45	0.78	Oil/barrel (US\$)	48.58	48.81	(0.47)
KLCI	922.23	920.66	0.17	Gold/ounce (US\$)	863.90	859.50	0.51
FBM EMAS	6,043.00	6,039.88	0.05	CPO/tonne (RM)	1,980.00	1,837.00	7.22
FBM 2BRD	4,070.27	4,081.92	(0.29)	Rubber SMR20/kg (sen)	482.50	473.25	1.92

## Wall Street

Wall Street brushed off more bad economic news Tuesday to finish with a moderate advance that left broad stock indexes at their highest levels in two months. Stocks gained after stumbling in the early going because of mixed readings on the service sector, factory orders and pending home sales. While investors expected the data would show further deterioration, they were hoping the pace of the declines would slow. The market is eager for signs that the U.S. recession will end this year. The Dow Jones Industrial Average rose 62.21 points, or 0.69 percent, to 9,015.10 points.

## Bursa Malaysia

Share prices on Bursa Malaysia closed mixed Tuesday on mild buying interest in selected heavyweights and lower liners particularly banking stocks. The Kuala Lumpur Composite Index (KLCI) edged up 1.57 points or 0.171 percent to 922.23 points, pushed by gains mostly in Maybank and Bumiputra-Commerce.

## Local Corporate News:

### **WCT, Arabtec to claim for UAE job**

**WCT Bhd** and its partner will claim an estimated RM500 million from Meydan LLC for work done on the Nad Al Sheba Dubai Racecourse in the United Arab Emirates after the principal cancelled the contract on Monday. Meydan said the joint venture between WCT and Arabtec Construction LLC has not adhered to the agreed time schedule for construction of the racecourse. In its filing to the stock exchange yesterday, WCT said Meydan gave 14 days notice in a letter dated December 25 2008 to cancel the AED4.6 billion (RM4.6 billion) job. The racecourse is the biggest job ever secured by WCT.

### **Top Glove Q1 net profit up 16pc on firm sales**

**Top Glove Corp Bhd** said its first quarter net profit rose 16 per cent as rubber glove sales to the healthcare sector stayed firm despite a slowing global economy. The world's largest rubber glove manufacturer said the current financial crisis had minimum impact on its performance as gloves were a necessity in the healthcare sector.

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